

## **Multifamily Housing Notice 25-1**

## January 10, 2025

To: Developers, Sponsors and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

## Re: 2024-2025 Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide) Update

After reviewing feedback, the Maryland Department of Housing and Community Development updated and published the final draft of the 2024-2025 Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide). Clean and blackline versions of both documents are posted to the Department's dedicated <u>QAP Revision Page</u>.

The final draft of the QAP and Guide incorporates changes based on comments received from interested parties during the public hearing on December 4, 2024. Notable revisions include the addition of a Permanent Supportive Housing (PSH) Set-Aside in Section F.3 of the QAP, the removal of the 15% threshold set-aside in Section 3.5.3 of the Guide for Permanent Supportive Housing in all projects, updated criteria for homeless and targeted population units in the competitive round, and changes to the income targeting and targeted population scoring.

Upon the Governor's approval of the QAP and Guide, the documents will be updated with the approval date and re-posted to the website. The Department is finalizing revisions to its submission kits to reflect the new 2024-2025 QAP and Guide. These documents will be posted to the website as soon as they are complete.

We anticipate that the deadline for submission of applications for the next Competitive Round will be mid to late spring 2025. A firm date will be issued shortly.

If you have any questions, please email at <u>alvin.lawson@maryland.gov</u>.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can <u>subscribe to receive Multifamily Housing Notices</u> on DHCD's website.

Notices are posted to the <u>Multifamily Library</u> on DHCD's website.



Jacob R. Day, Secretary

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Wes Moore, Governor Aruna Miller, Lt. Governor